

Melbourne Five-Point Top-Rated Check-List

In last week's **Sydney** newsletter we listed a simple three point check-list which makes excellent profits: (Form 1-2-3, Scen 1-2-3, Pro-Strategy \$30+).

Here's an excerpt:

FORM – SCENARIO, PRO-STRATEGY

*We have discussed how important **form** is with Ric's Sydney ratings. With Form ranking, Scenario ranking and Pro-Strategy bet amount you have the three most powerful ingredients to the Sydney ratings.*

Those members who have applied this filter to the Sydney All-Data spreadsheet, realise how important these components are:

Form Ranking: 1, 2 or 3

Scenario Ranking: 1, 2 or 3

Pro-Strategy Bet \$30 or higher.

*Since starting in September 2016, these qualifiers are **winning at 36.6% and have made \$7,418 net profit which equates to \$236 net profit every month.***

This year, the strike rate is 40.6% and the profit is \$209 per month for the four and a bit months so far. That's at all tracks, all track conditions.

It produced a fair bit of interest from members because, as well as top-rated winners, it captures many **non-top-rated** winners and makes excellent profits for such a basic filter.

Many members are asking if we have looked at Melbourne in a similar way to **hopefully find some way of harnessing the best top-raters along with non-top-raters** that could be backed in races where the top-rater may be in a weak position statistically.

Most members already know the answer to this. Over many weeks they have been watching the live development/trial of just such a Melbourne Check-List or filter in the Elite Ratings Master (Mel) spreadsheet. We are getting close to what we consider the perfect resolution but it is still a work in progress. The rules as they stand are listed in the spreadsheet and have made \$2,770 net profit from 57 x \$100 level bets over March-April-May of which \$2,000 was contributed by the non-Top-Rated horses.

It has potential to be the sole Elite Mel strategy that bets on **Top-Raters AND those lower down the list. Nothing is finalised** to the point where it could be called an Elite Strategy but you are welcome to follow the development via the spreadsheets. The qualifiers are automatically calculated and included in the race-morning spreadsheet update:

If you are not yet into the spreadsheets then you are not being tempted to be a crash-test dummy and last Saturday missed Mahamedeis, My Bidy and Leonardo Da Hinchy (all unplaced).

We will keep working on it and will potentially end up with a recommendation as to how to bet on Top Rated plus Non-Top raters for Sydney and Melbourne.

Attached is a spreadsheet where we have integrated the Sydney and Melbourne qualifiers (as the rules stand) into one worksheet.

Anyway, the main thing to come from all this research so far is that the Top-Rated Check-List is similar to the simple logic that, over the years, always seems to separate top-raters into acceptable v non-acceptable risk.

NOTE:

The following analysis is simply a conclusion from my research as above and passed on in good faith to those who are interested. It is intended for members who are looking for ways to reject some Top-ratio qualifiers completely to increase the strike-rate and profits and reduce runs of outs.

We have applied the Top-Ratio algorithms to the set-in-concrete race-morning data of the 1,875 top-rated selections going back to Jan 2015. By the way, the previously untested 2015 and 2016 years produced profitable Top-Ratio results which is a good test of that concept..

Research involving past results irks one or two members (*back-fitting they call it*) but, after all these years, I still haven't found a way to analyse and develop strategies based on races that haven't been run yet.

We all know that EVERY Top-Rated selection is allocated a Top-Ratio bet amount.

We also know that a lot of those fall into the unacceptable or vulnerable list and are assigned the nominal \$10 bet (0.01% of \$10k bank) however I have found that some bigger bets are sneaking through and trying to buck the red flags of the Mel Top-Rated check-list.

A lot of members already completely shun the less-than \$100 qualifiers. They would, I am sure, like to know if they should also avoid any other Top-Ratio qualifiers that are on the risky side of the ledger.

Let's see what happens if we reject the Top-Ratio qualifiers that failed to pass these five simple rules.

- **AM odds: Must be less than \$11.00**
- **Starters: 8-16**
- **Weight to carry less than 60kg**
- **No Danger races.**
- *Optional: No Set Weight Mares races. 2015-2019: Just 6 winners from 41 Top-Rated that passed the first four rules for level stakes \$100 loss of \$1515 despite Miss Gunpowder's win at \$10.60. One would think the set weights mares races would be high strike-rate with the best mare usually being the best weighted but that has never been the case with our methods.*

I have compiled the following statistics for the **2015-2019 period**. They should be self-explanatory and I hope they provide food for thought and inspire some serious spreadsheet analysis of your own. I have uploaded a 2015-2019 version of the Top-Rated MEL Master Spreadsheet. (It also includes a comprehensive worksheet and pivot table listing the qualifiers of the Mel Top, Mel 2nd,3rd,4th rated and Sydney filter as the rules stand now).

Notes: For the exercise the \$240 bet calculation for short odds \$50 qualifiers that came in on March 1st 2019 was applied to the whole 2015-2019 period and same with the April 2019 Caulfield Rail 8m+ 'danger' call. Not many races were affected overall but we wanted to base this analysis based on the algorithms currently in use. There is an **as-listed-at-the-time** summary for the live bets included at the end.

Here are the raw stats for ALL Top-Rated tips and ALL Top-Ratio qualifiers 2015-2019.

Remember, this is a **Melbourne Only** study at this stage.

2015-2019 ALL	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
TOP-Rated ALL (level \$100)	1875	429	22.9%	4.62	187500	198230	10730	5.7%
Top-Ratio ALL (Bet Scale)	1875	429	22.9%	4.62	178280	249533	71253	40.0%

This table breaks those 1,875 Top-Rated bets down into **Passed** (the five rules listed above) or **Failed**:

2015-2019 PASSED or Failed Checklist	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
TOP-Rated PASSED	1096	301	27.5%	4.49	109600	135102	25502	23.3%
Top-Rated FAILED	779	128	16.4%	4.93	77900	63128	-14772	-19.0%
Top-RATIO Passed	1096	301	27.5%	4.49	139860	214318	74458	53.2%
Top-RATIO FAILED	779	128	16.4%	4.93	38420	35216	-3204	-8.3%

Now we look at the **TOP-RATIO** passed v failed year by year, analysed by Top-Ratio bet sizes. "Passed" analysis on the left tables and "Failed" on the right tables.

2015

2015 TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	0	0			0	0	0	
50	122	17	14%	5.28	6100	4490	-1610	-26%
100-199	76	18	24%	4.98	7600	8960	1360	18%
200+	49	16	33%	4.33	13230	19434	6204	47%
Total Passed	247	51	21%	4.88	26930	32884	5954	22%

2015 TOP-RATIO FAILED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	79	12	15%	6.0	790	719	-71	-9%
50	45	2	4%	4.9	2250	485	-1765	-78%
100-199	9	2	22%	9.0	900	1800	900	100%
200+	12	5	42%	2.7	3110	3419	309	10%
Total FAILED	145	21	14%	5.4	7050	6423	-627	-9%

2016

2016 TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	0	0			0	0	0	
50	120	23	19%	4.48	6000	5155	-845	-14%
100-199	69	14	20%	4.39	6900	6149	-751	-11%
200+	64	26	41%	3.98	17500	28212	10712	61%
Total Passed	253	63	25%	4.26	30400	39516	9116	30%

2016 TOP-RATIO FAILED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	86	16	19%	6.0	860	963	103	12%
50	63	5	8%	3.6	3150	910	-2240	-71%
100-199	13	4	31%	5.3	1300	2115	815	63%
200+	13	4	31%	3.0	3440	3158	-282	-8%
Total FAILED	175	29	17%	5.4	8750	7146	-1604	-18%

2017

2017 TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	0	0			0	0	0	
50	89	16	18%	4.21	4450	3368	-1082	-24%
100-199	82	20	24%	6.08	8200	12160	3960	48%
200+	88	44	50%	4.49	22950	52743	29793	130%
Total Passed	259	80	31%	4.83	35600	68271	32671	92%

2017 TOP-RATIO FAILED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	117	16	14%	5.7	1170	913	-257	-22%
50	67	6	9%	6.9	3350	2060	-1290	-39%
100-199	15	2	13%	4.1	1500	820	-680	-45%
200+	11	6	55%	2.5	2620	3696	1076	41%
Total FAILED	210	30	14%	5.2	8640	7489	-1151	-13%

2018 up to the last meeting before the Top-ratio went live.

2018 to 25/12/2018 (Pre-Live) TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	0	0			0	0	0	
50	93	23	25%	4.74	4650	5448	798	17%
100-199	54	9	17%	4.51	5400	4060	-1340	-25%
200+	86	40	47%	4.32	21890	45010	23120	106%
Total Passed	233	72	31%	4.48	31940	54518	22578	71%

2018 to 25/12/2018 (Pre-Live) TOP-RATIO FAILED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	96	18	19%	3.5	960	628	-332	-35%
50	64	6	9%	9.2	3200	2760	-440	-14%
100-199	8	4	50%	5.8	800	2300	1500	188%
200+	15	7	47%	3.7	3660	6003	2343	64%
Total FAILED	183	35	19%	4.7	8620	11691	3071	36%

Top-Ratio LIVE

2019 from 26/12/2018 (ive) TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	0	0			0	0	0	
50	41	12	29%	3.63	2050	2175	125	6%
100-199	20	4	20%	6.43	2000	2570	570	29%
200+	43	19	44%	2.95	10940	14385	3445	31%
Total Passed	104	35	34%	3.58	14990	19130	4140	28%

2019 from 26/12/2018 (ive) TOP-RATIO Failed	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	26	6	23%	4.2	260	251	-9	-3%
50	20	4	20%	4.3	1000	860	-140	-14%
100-199	5	0	0%	0.0	500	0	-500	-100%
200+	15	3	20%	1.9	3600	1356	-2244	-62%
Total FAILED	66	13	20%	3.7	5360	2467	-2893	-54%

Here is the same analysis summarised for the entire five year period.

2015-2019 Top-Ratio PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10								
50	465	91	20%	4.54	23250	20636	-2614	-11%
100-199	301	65	22%	5.22	30100	33899	3799	13%
200+	330	145	44%	4.13	86510	159784	73274	85%
Total Passed	1096	301	27%	4.49	139860	214319	74459	53%

2015-2019 Top-Ratio Failed	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	404	68	17%	5.1	4040	3474	-566	-14%
50	259	23	9%	6.2	12950	7075	-5875	-45%
100-199	50	12	24%	5.9	5000	7035	2035	41%
200+	66	25	38%	2.9	16430	17632	1202	7%
Total FAILED	779	128	16%	5.2	38420	35216	-3204	-8%

Here is a final comparison:

\$100+ Top-Ratio bets for the 2015-2019 period.

2015-2019 \$100+	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
Passed	631	210	33%	4.47	116610	193683	77073	66%
Failed	116	37	32%	3.85	21430	24667	3237	15%
Total: \$100+ Bets	747	247	33%	4.38	138040	218350	80310	58%

LESS than \$100 (\$50, \$10) bets for the same 2015-2019 period.

2015-2019 \$10 and \$50	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
Passed	465	91	20%	4.54	23250	20636	-2614	-11%
Failed	663	91	14%	5.37	16990	10549	-6441	-38%
Total: Less than \$100 Bets	1128	182	16%	4.95	40240	31185	-9055	-23%

For the sake of completeness these last two tables show the **LIVE period (from Dec 26th 2018) with the rule changes at the actual date of implementation.** (Cau rail out 8m+ from 12th April 2019 and the \$240 rule for short priced otherwise \$50 bets from 12th March 2019).

In other words, **the ACTUAL live bets as listed at the time.**

Still solid profits for the PASSED despite the awful run in March-early April.

LIVE period with New rules (\$240 bets and Cau Rail 8+m) from actual time of application								
2019 from 26/12/2018 (ive) TOP-RATIO PASSED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10								
50	53	19	36%	3.10	2650	2943	293	11%
100-199	20	4	20%	6.43	2000	2570	570	29%
200+	45	15	33%	3.10	11430	12093	663	6%
Total Passed	118	38	32%	3.45	16080	17606	1526	9%

The FAILED Top-Ratios for the Live period as listed.

2019 from 26/12/2018 (ive) TOP-RATIO FAILED	Bets	Won	% Wins	Ave Win Odds	Bet	Return	Profit	WIN % Profit
10	36	7	19%	3.9	360	275	-85	-24%
50	12	3	25%	4.9	600	735	135	23%
100-199	2	0	0%	0.0	200	0	-200	-100%
200+	2	0	0%	0.0	450	0	-450	-100%
Total FAILED	52	10	19%	4.2	1610	1010	-600	-37%

I hope this data is of some help to you.

No firm conclusions or recommendations, simply some strong easily-interpretable data to help with Top-Ratio betting choices you may be considering.

I do have a few observations:

We know that the Top-Ratio **\$10's** are no good. That's why they are already marked down to 0.01% 'token' bet size.

Now that 2015 and 2016 have been included, it is clear that the **\$50's** are weaker than we thought from the original 2017-2018 research. Despite profits in 2018 and 2019, even the "passed" \$50 bets are poor.

One anomaly is the **\$100** bets that "failed". They have made more profit (percentagewise) than the "passed" \$100 bets.

The **\$200+** bets made a small profit with the 'failed' but the 'passed' \$200+ bets provided a great percentage of the overall profit.

Betting from Top-Ratio \$100 upwards is obviously where the long-term profits are. If you choose to apply the top-rated filter and eliminate the 'failed' you will achieve greater profit percentages but there is profit in the 'failed' \$100 and above bets so it may not be worth the trouble to filter at all for most members.

Our '**betting the less than \$100's for psychological reasons...**' argument has taken a hit now that we have the 2015-2016 data. There are significant losses in that area that the plan does not really need to carry.

Most members will now have a **Top-ratio less-than-\$100 void** after considering the above stats. The development work that we are doing - especially sourcing strong bets that are not top-rated - will be so important in filling that vacuum.